

HOLBROOK FAMILY TRUST DATED DECEMBER 4, 1997
RECAPITULATION TO EQUALIZE TRUST SHARES

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|---|---------------------|
| BEGINNING BALANCE OF TRUST ASSETS | \$307,536.00 |
| Receipts (Exclusive of Frazier's Rebate Below) | + 6,765.00 |
| Expenses | - 34,007.00 |
| Capital Gains | + 15,816.00 |
| On-Hand to be Distributed to Charles for Trustee Expenses | - 10,414.00 |
| Net Balance of Trust Estate | = \$285,696.00 |
| To Frazier Holbrook ("Off the Top" as per Trust Provisions) | - <u>30,000.00</u> |
| Net Balance to be Divided Three Ways | \$255,696.00 |
| | ÷ <u>3</u> |
| AMOUNT OF EACH TRUST SHARE | \$85,232.00 |
| | |
| TOTAL DISTRIBUTED TO FRAZIER TO DATE | \$175,324.00 |
| Rebate to Trust Estate by Frazier | - <u>53,375.00</u> |
| Net Distribution Made to Frazier Holbrook | \$121,949.00 |
| Due to Frazier "Off the Top" | + \$ 30,000.00 |
| Frazier's 1/3 share | + <u>85,232.00</u> |
| Total Due to Frazier | \$115,232.00 |
| Net Distribution to Frazier | \$121,949.00 |
| Total Due to Frazier | - <u>115,232.00</u> |
| REBATE OWING FROM FRAZIER | \$ 6,717.00 |
| | |
| TOTAL DUE TO DAVID | \$ 85,232.00 |
| Total Distributed to David | - <u>83,209.00</u> |
| BALANCE DUE TO DAVID | \$ 2,023.00 |
| | |
| TOTAL DUE TO CHARLES | \$ 85,232.00 |
| Total Distributed to Charles | - <u>80,915.00</u> |
| BALANCE DUE TO CHARLES * | \$ 4,317.00 |

* Charles is additionally due \$479.84 for unreimbursed expenses incurred (\$15,206.38 less \$14,726.54 for fair market value of ExxonMobil stock and cash on hand as of 7/31/2023).

